

PRESS RELEASE

Issued by Coastal Banking Company – parent company of:
First National Bank of Nassau County
Lowcountry National Bank
The Georgia Bank

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First National Bank of Nassau County Announces Promotions

Fernandina Beach, FL – the Board of Directors of First National Bank of Nassau County recently announced the appointment of Mike Bankston to Senior Vice President, Allen Johnson to Vice President, Holly Bolden to Vice President and Barbara Fox to Banking Officer.

“I am extremely pleased to make this announcement and to have bankers of this caliber on the FNB team,” said Mike Sanchez, President and CEO of First National Bank of Nassau County. “Mike, Allen, Holly and Barbara are tremendous assets to our company and our community. It is an honor for us to recognize them in this manner.”

Mike Bankston, the Company and Bank’s credit officer has been promoted to Senior Vice President and is responsible for the Bank’s loan policy, asset classification system and credit administration. He is a graduate of the University of Georgia and has been with the bank since 2004. Mike is active in the community and serves on the Board of Directors of the Kiwanis Club of Fernandina Beach.

Allen Johnson was promoted to Vice President. Allen serves as the bank’s Security Officer and is responsible for managing the banks computer infrastructure and Information Security program. Allen has been with the bank for seven years. He is a graduate of the Leadership Nassau program

and serves on the Board of Directors of the Fernandina Beach/Yulee Chamber of Commerce.

Holly Bolden, promoted to Vice President, has been with FNB for 10 years and is primarily responsible for managing the Loan Operations department. She is a career banker and has been involved in overseeing the growth of the Loan Operations area since the bank's inception in 1999.

Barbara Fox was promoted to Banking Officer. Barbara has been with the bank for four years and serves as the secretary to the Board of Directors. She is an integral part of the compensation and benefits programs for the bank and has managed several special projects including a payroll merger and the transition of the bank's 401K plan. She is a Summa Cum Laude graduate of the University of Florida, a member of the UF Alumni Association and volunteers at Journey Church.

First National Bank of Nassau County is a member of the \$474 million-asset bank holding company Coastal Banking Company. FNB is headquartered in Fernandina Beach, Florida and offers a full array of personal and commercial banking services, including, but not limited to, Checking and Savings Accounts, Money Market Accounts, Certificates of Deposit, Loans and Mortgages. See First National Bank of Nassau County on the web at www.fnb-palm.com.

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